President’s Message

By: Michelle Pietrick

Another year with the Legislative session going into overtime. While it was a short special session that produced a number of major bills, some interesting twists have arisen as the Governor deliberated whether to sign the bills or not. It is the first time I can recall the line-item veto of appropriations for the House and Senate. I think State leadership could learn a lot from observing how local government operates. Our locally elected officials deal with numerous issues and make decisions that have a direct impact on our citizens and they do it on a regular basis. They may not always be in full agreement, but they do come to consensus on what is best for their local communities. Issues at the local level can be as difficult and contentious as they are at the State level, if not more so, however local officials do not delay decisions to have a “special session”. Perhaps it holds true that local government officials have learned how to play in the sandbox together – they may argue about this toy or that, but ultimately they have learned how to negotiate to obtain the best outcomes for their local residents.

Thank you to Gayle McCann from North Risk Partners for an informative update on the changes to the Affordable Care Act that are currently being proposed. There are a lot of changes in the works, some of which will be beneficial and some which will be not so beneficial. Some of the noted changes are the removal of life time limits, increases in annual contribution limits for HSA’s, delay of Cadillac tax to 2025, just to name a few. Since nothing is final, the best advice is to stay tuned.

On June 14th the social committee has scheduled a Saints Game and Stadium Tour followed by a tasting at 12welve Eyes Brewery. If you can’t make the game, hopefully you can attend the tasting. Other events are noted on the MNGFOA website.

The conference committee has been actively planning the fall conference with a broad range of topics being offered. The committee is entering the final stages of planning sessions and speakers. It looks to be a great conference where you can “Emojin the Possibilities” of local government finance.

June offers the opportunity to celebrate graduations and Dads. Take time to enjoy your friends, family and the great weather as summer kicks off in Minnesota.
JUNE MONTHLY MEETING

Please note DIFFERENT location!

Bond Issue Pricing - New Rules
Recently the Treasury and IRS updated rulemaking that changes the way the issue price of a bond is set. These new rules go into effect June 7. Issuers need to be well aware of how their approach to a transaction and the documents used by underwriters and counsel will change.

Brian Reilly, Ehlers, Principal/Senior Municipal Advisor
Brian has been a Municipal Advisor in Ehlers’ Roseville office since 2003, assisting issuers across the Midwest design and implement customized financial solutions. Brian has experience with numerous credit structures and securities. He is active with Ehlers’ clients undertaking negotiated transactions for complex revenue obligations, including multi-jurisdictional agencies and healthcare organizations. Brian is currently the head of Ehlers’ local government advisory services team in the Roseville office, overseeing a team of 15 advisors and specialists.

Location: Radisson Hotel Roseville
2540 North Cleveland Avenue
Roseville, MN 55113

Date: Wednesday, June 21st
Time: 11:30 AM – Program
12:00 Noon – Networking Lunch

Menu: Axel’s Bayou Pork Chop over apple-pepper potato hash
Dessert: Chef’s Choice

Cost: $15, if registered before 12:00 noon on Friday June 16th; $20 if after

Please register online at www.mngfoa.org

Scholarship Update
Congratulations to Alexander Meeker for being awarded a 2017 John B. Lilja Undergraduate Scholarship! He’s a Junior at Saint John’s University and impressed the Executive Board with his interest in local government because of the impact it makes on individual citizens and communities. Alex is also a finance intern at the City of Chaska. Congrats, Alex!

Other Available Scholarships and Application Deadlines:
- June 15th – GFOA Training Scholarships for registration to National GFOA training events to be held in Minneapolis July 18-21, 2017
- July 31st – Osmon R. Springsted Scholarship for registration to the MNGFOA Annual Conference

Applications are on the MNGFOA website and may be submitted electronically through the website or by emailing them to Michelle Pietrick, MNGFOA President.

CPFO Exam Testing
The City of Maplewood will be hosting the CPFO exam one more time on November 2, 2017. The exam site is located at the Maplewood City Hall. Information about the testing site can be obtained from Ellen Paulseth, Finance Director, City of Maplewood, 651-249-2902.

Information about the CPFO program can be obtained from the GFOA website at http://www.gfoa.org/cpfo

JOB CHANGES
Congratulations to Joan Carlson, who is retiring from the City of West St. Paul! Joan’s last day will be July 5th. Enjoy your retirement, Joan!

Congratulations to Char Stark who has been selected to be the new Finance Director for West St. Paul! Best of luck in your new endeavor!
Take me out to the ball game!
LAST CHANCE! Tickets are still available

MN GFOA Saints Baseball Game

Wednesday, June 14th
1:05 pm
CHS Field
360 N Broadway Street
St. Paul, MN 55101

Join us for a (hopefully) sunny summer afternoon at the ball park. Enjoy a post-game tour of the stadium, along with an informative discussion on how the stadium was funded – led by the one and only City of St. Paul finance team. After the tour, we will continue our discussion a few blocks down the road with a beer tasting at the new 12welve Eyes Brewing in the Pioneer Endicott building 141 East 4th Street.

**Register online, pay $6, then stop by the Bulldog Lowertown between noon-1 pm on game day to pick up your ticket. Any tickets not picked up by 1pm will be placed at the box office will call under MN GFOA.

Tickets are limited, so act fast. On behalf of the Social Committee, we hope to see you there!

Thomas J. Moran Award
Nominations Accepted

The Thomas J. Moran Award is given by the MNGFOA in recognition of extraordinary service rendered by an individual to advance the quality of public financial administration, promote the development and education of governmental accounting and accounting personnel and promote high standards in the field of government finance in Minnesota. This honor is awarded annually when, in the opinion of the Executive Committee, an individual has clearly demonstrated by outstanding effort that they are dedicated to the improvement of public financial administration as best exemplified by our past member and president, Thomas J. Moran. Any member of the MNGFOA may nominate a candidate for the award. Any person who is engaged in governmental finance or accounting in the State of Minnesota, whether an active or associate member of the MNGFOA, is eligible for the award. Nomination forms (and further information) are available on the website: www.mngfoa.org. Nominations should be submitted by August 14, 2017 to Michelle Pietrick, mpietrick@southstpaul.org or by mailing it to Michelle Pietrick 125 3rd Avenue North, South St. Paul, MN 55075.

Job Openings

Finance Coordinator – City of North St. Paul
The City of North St. Paul is hiring for the position of Finance Coordinator.

Position Summary: Performs intermediate professional and administrative accounting work reviewing and analyzing accounting transactions. Maintains records of financial activity and ensuring compliance with legal guidelines and with generally accepted accounting principles. Understands and assists in preparation of financial and accounting workpapers and reports. Performs specialized accounting duties to execute all aspects of an integrated financial system. Ensures accuracy and uses available technology to its highest capacity. Performs complicated reconciliations and requires use of good judgment. Offers the highest level of customer service to the City’s constituents and internal customers. Salary range is $61,065 to $83,341.

A completed job application, letter of interest and resume are required. For an application packet visit the City website at www.northstpaul.org

Applications must be submitted no later than 1:30 p.m. on Monday, June 19, 2017.
SAVE THE DATE – ANNUAL MNGFOA GOLF OUTING

FORE!
Save the Date for the Annual MN GFOA Golf Outing!

Thursday, July 27th
Bunker Hills Golf Club, Coon Rapids
1pm shotgun start
Reception to follow

This year we are promoting the golf outing as a flagship MN GFOA event – members are encouraged to invite their fellow colleagues, co-workers and future MN GFOA members! To support this purpose, we are reducing the cost to $50 and waiving club rental fees to make it more accessible to all.

**Registration coming in June – All skill levels welcome**
...and did we mention there’s a post-tourney TACO BAR!

Conference Advertising Opportunity

The 2017 Annual Conference will be at Arrowwood again this year, September 27 – 29, 2017. The theme this year is “Emojin the Possibilities.”

Associate members are invited to achieve maximum results by placing an advertisement in the annual conference book. Your ad will be seen by hundreds of finance officers and other finance professionals and will help to defray the costs of the conference for all members. The MnGFOA Board has discontinued the printed directory and has enhanced this Conference advertising opportunity by printing these ads in color. Note – this is the Minnesota GFOA’s only Associate member advertising opportunity! The related costs are as follows:

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<td>1/4 Page</td>
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Please adhere to these sizes and orientations when submitting your ads. Email a “clean” color or black and white copy of your ad to George Eilertson at geilertson@northlandsecurities.com by August 11, 2017. If you placed an ad in previous years, we have your ad on file. If you would like to re-run the same ad please indicate. The quality of your program ad will only be as good as what you send us. Acceptable ads will be the appropriate size and acceptable in Adobe (.pdf); MS Word (.doc); MS Publisher or MS PowerPoint (.ppt). Make your check payable to “MnGFOA” and forward to:

Northland Securities, Inc.
Attn: George Eilertson, Sr. Vice President
45 South Seventh Street - #2000
Minneapolis, Minnesota 55402

NOTE – if you would like to pay for your ad with a credit card please contact me directly at 612-851-5906 or go to the mngfoa.org website and click on the annual conference tab.

This is a great way to keep your name in front of the general membership and support the Association at the same time. Thanks to all of you who purchased ads last year. We are looking forward to a great conference and hope to see you at Arrowwood this fall.
2017 MN GFOA Networking Events

Wed, June 14
St. Paul Saints Game & Stadium Tour, 1:05 p.m. game followed by a tasting at 12welve Eyes Brewery

Thurs, July 27
Golf Tournament ***SAVE THE DATE***
Bunker Hills Golf Club, City of Coon Rapids
Shot-gun start @ 1:00 p.m. followed by awards ceremony & networking

Thursday, Aug 24
Stillwater Boat Cruise Monthly Meeting (Event with Program and Mentoring Committees)

September 26-29
Annual Conference: Networking events are being planned

October 2017
Oktoberfest Pub Crawl in NE Minneapolis or Lowertown St. Paul

November 2017
Second Harvest Heartland Food Drive at the Monthly Lunch & Bingo or Meat Raffle in the South Metro - TBD

December 2017
Toys for Tots Toy Drive at the Monthly Lunch
The MnGFOA, along with Ehlers & Associates offer an annual scholarship to fund the registration fee for a MnGFOA active member to attend the National GFOA conference. Look for more information in future newsletters and online.

### 2017 Officers and Board Members

#### President
Michelle Pietrick  
City of South St. Paul  
mpietrick@southstpaul.org  
651.554.3206

#### President-Elect
Heidi Tumberg  
Cass County  
heidi.tumberg@co.cass.mn.us  
218.547.1340 ext. 324

#### Secretary
Bruce DeJong  
bddejong1@comcast.net  
612.554.9651

#### Treasurer
Joe Rueb  
City of Maplewood  
joe.rueb@maplewoodmn.gov  
651.249.2903

#### At-Large
Chris Regis  
City of Richfield  
cregis@cityofrichfield.org  
612.861.9723

#### At-Large
Michelle Hoffman  
CliftonLarsonAllen  
mhuffman@claconnect.com  
612.376.4500

#### State Representative
Sue Virdig  
City of Golden Valley  
virdig@goldenvalleymn.gov  
763.593.8010

#### Past President
Julie Vogel  
City of Bloomington  
jvogel@bloomingtonmn.gov  
952.563.4930

### 2017 Committee Chairs

**Looking for Committee Members**

The Standing Committees of the MnGFOA are looking for members to help plan activities, events and sessions for the organization. The Standing Committees are:

- **Annual Conference Committee**: 2017 chair is Nicole Meyer of the City of Waconia (to plan and stage the Annual Conference in Alexandria)
- **Social Committee**: Co-Chairs are Kari Carlson with the City of Bloomington and Michelle Hoffman with CliftonLarsonAllen (to provide networking activities for the group)
- **Program Committee**: Returning chair is Erin Barnhart with the City of Medina (for the monthly luncheon programs)
- **Education Committee**: 2017 chair is Kelly Grinnell with the City of Victoria (for training and education events)
- **Technology**: 2017 chair is Jeanette Boit-Kania with the City of Brooklyn Park (to operate and improve the organization’s e-presence)
- **Student Conference**: Returning Chair is Amy Sevig with the City of Bloomington (to prepare for and represent MnGFOA at the annual conference)

Please contact Michelle Pietrick or any of the Board Members if you are interested in participating on a Standing Committee. Committee participation does not require a lot of time and is a great way to meet people and share ideas.

### Message from the Editor

This is YOUR newsletter. If you wish to share items of interest with the membership, such as job openings, career moves, or retirements, please email them by the 21st of the month for inclusion in the next newsletter. Thank you!

Heidi Tumberg  
Cass County  
heidi.tumberg@co.cass.mn.us  
218.547.1340 ext. 324

### SAVE THE DATE

**What:** MNGFOA Annual Conference  
**Where:** Arrowwood Resort and Conference Center  
Alexandria, MN  
**When:** September 27th – 29th, 2017  
**Theme:** Emojin the Possibilities

The conference committee has been working hard to bring the MNGFOA another amazing annual conference! Please mark the dates on your calendar. Registration will likely be open sometime in July. Be sure to check the July 2017 newsletter for more info!